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1 **2** **3** **4** **5** **6** **7** **8** **9** **10** **11** **12** **13** **14** **15** **16** **17** **18** **19** **20** **21** **22** **23** **24** **25** **26** **27** **28** **29** **30**

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | |
|--|---------------------|---------------------|------------------------------------|---------------------------------------|---------------------------|
| MADISON COUNTY | | | 120 | Lease: 36966 | Type: REAL Owner #: 31466 |
| MADISNVLL Cisd | | | 120 | Legal: HARPER BERTHA F G/U (1A) | E2 OPERATING LLC |
| | | | | AB-14 F FULCHER SURVEY | |
| HB1984: The Appraised value of \$120 in 2024 | | | as compared to | \$3,710 in 2019 is a 96.77% decrease. | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 0 | 0 | 120 | | |
| MADISNVLL Cisd | 0 | 0 | 120 | | |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginnng in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|------------------------------------|---------------------|---------------------|--|
| MADISON COUNTY MADISNVILLE Cisd | | 30 30 | Lease: 36966 Type: REAL Owner #: 31466 Legal: HARPER BERTHA F G/U (1A) E2 OPERATING LLC AB-14 F FULCHER SURVEY .002500 Override Royalty Category: G1 Railroad #: 26510 HB1984: The Appraised value of \$30 in 2024 as compared to \$890 in 2019 is a 96.63% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVILLE Cisd | 0 0 | 0 0 | 30 30 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|------------------------------------|---------------------|---------------------|---|
| MADISON COUNTY MADISNVILLE Cisd | C C | 80 80 | 120 120 |
| | | | Lease: 775573 Type: REAL Owner #: 31466 Legal: THOMPSON (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 279695 .010715 Royalty Interest Category: G1 Railroad #: 279695 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$120 in 2024 as compared to \$230 in 2019 is a 47.83% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVILLE Cisd | 80 80 | 24 24 | 96 96 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|------------------------------------|---------------------|---------------------|--|
| MADISON COUNTY MADISNVILLE Cisd | 290 290 | 130 130 | Lease: 776500 Type: REAL Owner #: 31466 Legal: BARR (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC#278702 .012219 Royalty Interest Category: G1 Railroad #: 278702 HB1984: The Appraised value of \$130 in 2024 as compared to \$3,000 in 2019 is a 95.67% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVILLE Cisd | 290 290 | 0 0 | 130 130 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|------------------------------------|---------------------|---------------------|---|
| MADISON COUNTY MADISNVILLE Cisd | 2,040 2,040 | 590 590 | Lease: 824709 Type: REAL Owner #: 31466 Legal: BARR (02) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #2 RRC# 284470 .012219 Royalty Interest Category: G1 Railroad #: 284470 HB1984: The Appraised value of \$590 in 2024 as compared to \$6,390 in 2019 is a 90.77% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVILLE Cisd | 2,040 2,040 | 0 0 | 590 590 |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| MADISON COUNTY | 2,410 | 24 | 966 | | |
| MADISNVILLE Cisd | 2,410 | 24 | 966 | | |